



9015 Energy Lane
Northport, AL 35476
Pho: 205.339.8188
Fax: 205.339.7757

450 Industrial Drive
Jackson, MS 39309
Pho: 601.353.0073
Fax: 601.353.0084

Credit Application

Company Name: _____

Date: _____

Billing Address: _____

Name: _____

Contact _____

Phone: _____

Ship to Address: _____

Fax: _____

Are PO's Required? _____

Type of Organization Corporation State of _____ Year _____

Limited Liability Company

Partnership

Sole Proprietorship

Other: _____

Accounts Payable Information:

Contact Name: _____ Phone

Number: _____

Fax Number: _____

Email: _____

Tax Exempt: Yes No *If you are tax exempt, please forward a copy of your tax exempt certificate signed by an officer of the company with this credit application.*

Officer/Owner Information:

Name (Title)

Home Address

Phone

SSN

Banking Information:

Name of Bank: _____ Account # _____

Address: _____

Phone: _____ Fax: _____

Contact

Person: _____

References:

Name: _____

Address: _____

Contact Person _____ Fax # _____

Account Number: _____ Phone# _____

Name: _____

Address: _____

Contact Person _____ Fax # _____

Account Number: _____ Phone# _____

Name: _____

Address: _____

Contact Person _____ Fax # _____

Account Number: _____ Phone# _____

This credit application and agreement is submitted by customer to Summit Pipe and Supply Company of Mississippi, Inc., (hereafter referred to as "Summit"), to obtain a credit line. Customer agrees to make payment in full to Summit for all amounts due according to Summit invoice(s). Customer agrees to pay Summit, as interest, an amount equal to one and one-half percent (1 1/2%) per month, or the maximum provided by law, whichever is less, for invoice amounts that are considered past due. Past due invoices are those invoices that have not been paid within thirty (30) days of their due date. Should customer default in any such payment, Summit shall have the right, without notice to customer, to declare all invoice amounts due and payable and to close customer's account with Summit. In the event Summit should commence any action or actions or otherwise seek to enforce this agreement against customer or any guarantor, customer agrees to pay reasonable attorney(s) fees, court costs and other expenses incurred Summit, whether or not suit is filed. This agreement is not transferable or assignable without prior written consent of Summit. This agreement shall become effective upon acceptance by Summit. Summit reserves the right to refuse credit to any customer at Summit's sole discretion. Customer agrees to promptly notify Summit upon the death, insolvency, bankruptcy of any guarantor(s).

Customer and Guarantor with full authority, authorize Summit Pipe & Supply Co., Inc, to

investigate the references listed wherein pertaining to my/our credit and financial responsibility.

Date: _____ Company Name _____

Signature: _____ Title: _____

Individual Personal Guaranty

I, _____, residing at _____

For and in consideration of Summit Pipe & Supply Company of MS, Inc., (hereafter referred to as "Summit") extending credit at my request to _____ (hereafter referred to as "Company"), hereby personally guarantee payment to Summit of any obligation of company and hereby agree to bind myself to pay Summit on demand of any sum due to Summit by said company, whenever company shall fail to pay. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company, specifically including, without limitation, all interest cost of collection, court cost and attorney(s) fees. I do hereby waive notice of default, non-payment and consent to any modification of renewal of the credit agreement hereby guaranteed.

Witness: _____

Individual: _____

Typed/Printed

Name: _____